

Quarterly Financial Statements-2026 (Un-Audited)

Dear Shareholder,

We are pleased to present the un-audited Quarterly Financial Statement of Popular Life Insurance PLC. for the Period ended 30th June, 2026 as per security and Exchange Commission (SEC) Notification. Accordingly these Financial Statement have already been sent to Security and Exchange Commission and Stock Exchanges.


Mostofa Helal Kabir
Company Secretary

Popular Life Insurance PLC Consolidated Balance Sheet (Un-Audited) as at 30th June, 2026

PARTICULARS	NOTES	30.06.2026 TAKA	30.06.2025 TAKA
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorized 50,000,000 Ordinary Shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, Subscribed and Paid-up 60,428,358 Ordinary Shares of Tk. 10 each fully paid-up		604,283,580	604,283,580
BALANCE OF FUND & ACCOUNTS			
Revaluation Reserve		17,811,273,666	18,307,270,935
Capital Reserve		2,624,855,771	2,649,052,555
Unrealized Gain (Loss) on Investment		31,949,061	31,949,061
Life Insurance Fund	1.00	(83,576,615)	(95,455,865)
		15,238,045,449	15,722,225,184
Non-Controlling Interest		24,167,336	27,288,248
LIABILITIES & PROVISIONS			
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Intimated		2,680,861,851	2,398,008,743
Amount due to other Persons or Bodies Carrying on Insurance Business		32,025,530	21,215,681
Sundry Creditors		(460,317)	4,607,323
Undistributed Dividend		333,511,231	321,870,160
Payable to Clients		5,416,621	6,645,689
Payable to Clients Interest	2.00	64,392,184	6,152,000
Payable to Stock Exchanges Ltd.		517,804	3,379,106
Provision For Taxation		128,557	88
Deferred Tax Provision	3.00	1,495,375,076	1,268,081,310
Premium Deposits	4.00	716,867,786	733,977,218
Lease Liability	5.00	1,234,330	2,228,290
		31,852,049	29,851,879
Total		21,120,586,433	21,337,351,506

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PARTICULARS	NOTES	30.06.2026 TAKA	30.06.2025 TAKA
PROPERTY AND ASSETS			
LOAN			
On Insurer's Policies within their Surrender Value		35,283,866	40,368,875
Home Loan		2,126,751	2,126,751
		33,156,335	38,242,144
INVESTMENT			
Statutory Deposit with Bangladesh Bank & Jamuna		14,888,288,752	14,371,367,204
Treasury Bond		15,000,000	15,000,000
Shares & Debentures		4,186,500,000	4,106,500,000
House Property (At Cost less depreciation)		4,090,977,886	3,591,913,465
Membership Cost		6,544,632,516	6,604,775,489
		51,178,350	51,178,350
OTHER ASSETS			
Interest, Dividend and Rents accruing but not due		2,906,613,155.00	3,052,617,834.50
Right - of - Use Asset		155,845,641	(83,433,360)
Advance, Deposits & Pre-payment advance		27,819,069	25,625,651
Sundry Debtors		2,070,313,136	1,718,296,260
Hire Purchase Loan		172,912,148	158,823,400
Receivables (PLSL)		2,308,448	2,308,448
Receivables from Stock Exchanges (PLSL)		6,081,920	3,561,054
Outstanding Premium		1,270,906	131,292
CASH AND BANK BALANCES			
On Fixed Deposit with Banks		3,199,940,585	3,771,979,908
On STD Account with Banks		873,393,852	770,427,566
On Current Account with Banks		2,206,096,019	2,614,521,180
Cash in Hand		246,964,825	357,493,138
Brokerage House		15,368,673	29,425,120
		57,517,216	110,904
OTHER ACCOUNTS			
Fixed Assets (At Cost Less Depreciation)		90,460,875	101,017,585
Intangible Assets of subsidiary		71,301,286	79,609,199
Stamps, Printing and Stationery in Hand		345,349	1,083,246
		18,814,140	20,325,140
Total		21,120,586,433	21,337,351,506

Net Asset Value Per Share

(i)

POPULAR LIFE INSURANCE PLC Consolidated Life Revenue Accounts (Un-Audited) For the Period ended 30th June 2026

PARTICULARS	NOTES	For the 6 months ended 30.06.26	For the 2nd Quarter ended 30.06.25	GROWTH RATE
1 PREMIUM INCOME				
First Year Premium		791,364,463	782,060,808	280,019,939
Ordinary Life		278,330,438	341,980,384	206,782,218
Micro Insurance		362,892,225	409,742,249	173,230,723
Group Insurance		140,239	340,175	200,080,767
Renewal Premium				
Ordinary Life		1,020,000,000	1,020,000,000	1,020,000,000
Micro Insurance		383,493,328	402,291,348	181,799,257
Group Insurance		628,191,431	597,368,471	308,262,830
Gross Premium				
Less: Re-Insurance Premium		1,774,024,282	1,754,728,627	900,081,826
Net Premium				
2 PROFIT INTEREST, DIVIDEND & RENT		1,772,866,485	1,782,777,865	900,081,826
3 PROFIT ON SALE OF SHARES		276,144,517	276,226,247	150,496,280
4 PROFIT ON SALE OF CAR		38,273,023	60,424,084	35,912,115
5 BROKERAGE COMMISSION		642,502	555,011	445,870
6 OTHER INCOME		1,800	527,800	1,800
(A) TOTAL INCOME (1+2+3+4+5+6+7)		2,089,327,307	2,090,620,917	1,089,959,891
CLAIMS & SURVIVORS				
8 (Less: Re-Insurance)		1,412,684,363	1,292,903,367	640,240,321
10 MANAGEMENT EXPENSES:				
Commission and Allowances		784,784	801,956	481,474
Other Management Expenses		383,873,065	409,982,018	198,298,785
11 OTHER EXPENSES		400,609,869	409,173,038	203,131,169
12 FAIR VALUE GAIN (LOSS) ON SHARES (Net)		11,356,380	10,946,248	8,126,109
13 DEFERRED TAX		(198,726,160)	14,968,657	22,205,327
14 COMPANY INCOME TAX		(6,679,817)	(10,490,619)	(11,536,246)
15 DIVIDEND PAID ON SHARES		108,162,048	107,507,091	60,684,365
(B) TOTAL EXPENSES		2,116,275,080	2,049,981,700	1,534,671,262
BALANCE OF FUND (A-B) TRANSFERRED TO LIFE FUND (NOTES 9)		(26,947,811)	(29,460,783)	(27,720,371)
Earning Per Share				

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Popular Life Insurance PLC Consolidated Statement of Changes in Equity As at 30th June, 2026

Particulars	Attributable to the equity holders of Popular Life Insurance PLC					Non-Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Total		
Balance as at January 01, 2026	604,283,580	2,632,402,117	(98,899,021)	31,949,061	3,169,735,738	27,507,712	3,197,243,450
Addition during the year	-	(7,546,346)	15,322,406	-	7,776,060	(3,340,376)	4,435,684
Annual Transfer of Revaluation Reserve	-	-	-	-	-	-	-
Adjustment made	-	-	-	-	-	-	-
Equity as at June 30, 2026	604,283,580	2,624,855,771	(83,576,615)	31,949,061	3,177,511,798	24,167,336	3,201,679,134

As at 30th June, 2025

Particulars	Attributable to the equity holders of Popular Life Insurance PLC					Non-Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Total		
Balance as at January 01, 2025	604,283,580	2,656,497,697	(83,840,895)	31,949,061	3,208,889,444	28,969,541	3,237,858,985
Addition during the year	-	(7,445,143)	(11,614,970)	-	(11,614,970)	(1,681,293)	(13,296,263)
Annual Transfer of Revaluation Reserve	-	-	-	-	-	-	-
Adjustment made	-	-	-	-	-	-	-
Equity as at June 30, 2025	604,283,580	2,649,052,555	(95,455,865)	31,949,061	3,189,829,331	27,288,248	3,217,117,579

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Popular Life Insurance PLC Consolidated Cash Flows Statement (Un-Audited) for the period ended 30th June, 2026

PARTICULARS	NOTES	30.06.2026 TAKA	30.06.2025 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		3,922,382,134	3,794,290,336
Other Income Received		38,917,925	61,516,705
Chain Paid		(1,412,822,381)	(1,273,250,410)
Tax Paid		(1,501,816,254)	(1,194,108,084)
Payment for operating activities		(1,764,009,701)	(1,469,508,137)
Net cash flow from operating activities		633,651,723	918,940,410
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		409,799,562	165,734,201
Acquisition of Fixed Assets		(3,089,756)	(1,190,634)
Sale proceed of Fixed Assets		-	-
Policy Loan Paid		-	-
Policy Loan Realized		-	-
Other Loan Paid (Home Loan)		-	-
Other Loan Realized (Home Loan)		2,957,000	5,283,191
Interest, Dividend, Rent Received		279,923,706	256,395,068
Net cash flow from investing activities		689,590,512	415,508,807
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		-	-
Dividend Distribution Tax		-	-
Net cash flow from financing activities		-	-
Net Increase/(Decrease) in cash and cash equivalents		1,323,242,235	1,334,449,217
Cash and Cash equivalents at the beginning of the period		1,876,698,350	2,437,530,691
Cash and Cash equivalents at the end of the period		3,199,940,585	3,771,979,908
Net Operating Cash Flow Per Share (NOCFPS)		10.49	15.21

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Popular Life Insurance PLC Reconciliation of Consolidated Cash Flows Statement (Un-Audited) for the period ended 30th June, 2026

Particulars	Amount in Taka	
	30.06.2026	30.06.2025
Change of Life Fund	34,249,837	(319,460,783)
Adjustment for:		
Income tax Provision	108,162,048	107,097,091
Deferred tax Provision	(6,679,617)	(10,490,619)
Depreciation Expense	37,561,693	40,994,935
Interest Expenses of Lease Liability	2,372,162	3,155,454
Non operating Income (Interest, Dividend, Rent)	(276,744,517)	(276,228,247)
Income from sale of fixed Assets	-	-
Tax Paid	(150,816,254)	(194,108,084)
Lease Liability (Rent) Paid (IFRS 16)	(14,788,342)	(16,514,764)
Changes in:		
Advance and Prepayments	(31,107,824)	(14,230,180)
Stamps, Printing & Stationery in Hand	(2,002,024)	(2,596,457)
Accounts Receivables & Other Current Assets	631,067,340	1,357,565,003
Liabilities for expenses	302,377,220	243,755,061
Net Operating Cash Flow	633,651,723	918,940,410

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Popular Life Insurance PLC Head Office, Dhaka. Some Selected Explanatory Notes in the Preparation of Interim financial Statements (IAS 34, para 08):

Some Policies and practices pertaining to the users' focus of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the Preparation of annual audited financial statements of our company namely:

- Accounting Policy:**
- Accounting policies adopted for the interim financial reports are the same as adopted for most recent Audited accounts (that is financial statements 2025).
- Seasonality of Interim operation:**
The company's business is not heavily seasonal.
- Unusual and Extra ordinary items:**
There were no extra ordinary items the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.
- Change in estimates:**
There were no significant amounts of change in estimates reported in the prior financial year which have materials effects in the current interim report.
- Dividend paid:**
The company did not pay dividend to its shareholders during the interim period.
- Event after the reporting period:**
There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".
- Impact of major events, activities and circumstances:**
There were no changes in the composition of the enterprise during the interim period.
- Material changes in contingent liabilities:**
There were no material changes in liabilities of the company since the last annual balance sheet date.
- Net Assets value (NAV) & Earning per share (EPS):**
NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a year. Therefore, NAV & EPS have not shown in the second quarter (Q2) accounts.
- Reference note numbers:**
Second quarter accounts are formulated in abridged manner. Details of accounts is not shown in the notes except a few.

1 LIFE INSURANCE FUND		
The break-down of above is given below:		
Balance on 1st January 2026	15,196,249,266	16,034,340,824
Add: Balance of Fund Transferred from Life Revenue	34,249,837	(319,460,783)
Year Adjustments	7,546,346	7,445,143
Annual Transfer of Revaluation	15,238,045,449	15,722,225,184
2 Undistributed Dividend		
Year		
2021	592,755	496,684
2022	3,221,177	5,556,250
2023	1,602,689	1,602,689
2024	5,416,621	6,645,689
3 PROVISION FOR TAXATION:		
The above amount has been arrived at as under:		
Balance on 1st January 2026	1,387,220,527	1,163,607,536
Provision made during the year:		
PLIFLC	107,163,135	
PLISL	825,959	
PLIAML	108,162,049	107,097,091
Adjustment made during the year:		

PLIFLC	0	
PLISL	7500	
PLIAML	0	(7,500)
Balance as on 30th June 2026	1,495,375,076	(2,623,317)
In line with IAS 12 Income taxes paragraph 81, we have included a reconciliation of amounts of tax below:		
Income from Business & Profession	(515,861,520)	
Income from Financial Assets	269,923,528	97,846,333
Income from Dividend	41,088,462	8,217,692
Income from Rent	1,994,383	747,894
Capital Gain from Sale of share	2,341,508	131,226,20
PLIFLC	107,163,135	
Total	107,163,135	
4 Deferred Tax Liability	716,867,786	733,977,218
Balance on 1st January 2026	723,547,403	744,467,837
Provision made during the year:	(14,788,342)	(10,490,619)
Adjustment made during the year	-	-
Balance as on 30th June 2026	716,867,786	733,977,218
Additional provision made during the year	2,029,502,922	2,083,097,712
Carrying amount of fixed assets, Accounting base	117,855,493	125,825,130
Taxable Temporary difference	1,911,647,429	1,957,272,582
Tax Rate	37.5%	37.5%
Deferred Tax Liability as on 30 June	716,867,786	733,977,218
Deferred Tax Liability in previous year	723,547,403	744,467,837
Deferred Tax Expenses/(Income) for the year	(6,679,617)	(10,490,619)
5 LEASE LIABILITY	31,852,049	29,851,879
Opening Balance of Lease Liability	44,268,229	43,211,189
Addition made during the year	-	-
Interest Charge on Lease Liability	2,372,162	3,155,454
Adjustment/Paid during the year	(14,788,342)	(16,514,764)
Balance as on 30th June 2026	31,852,049	29,851,879
6 RIGHT-OF-USE ASSET	27,819,069	25,625,651
Opening Balance of Right of use of Assets	40,518,511	40,027,994
Addition made during the year	-	-
Depreciation on ROUA	(12,699,442)	(14,402,344)
Balance as on 30th June 2025	27,819,069	25,625,651
7 FAIR VALUE GAIN OR LOSS ON SHARES	(198,726,160)	140,668,657
Closing balance of Fair Value Gain (Loss)	203,297,546	573,354,726
Opening balance of Fair Value Gain (Loss)	384,512,873	450,515,214
PLIFLC	(181,215,327)	122,819,51